

Abstract

The present invention satisfies these needs by providing an improved system and method for tokenless authorization of an electronic scrip transaction using at least one scrip supporter biometric sample and an electronic identicator. The preferred embodiment of the method comprises the steps of a scrip supporter registration step, wherein a scrip supporter registers with an electronic identicator at least one registration biometric sample, an electronic scrip transaction proposal step, comprising electronic scrip donator account data, at least one transmittal step, wherein a scrip supporter bid biometric sample is obtained from the scrip supporter's person and is electronically transmitted to the electronic identicator, a scrip supporter identification step, wherein the electronic identicator compares the bid biometric sample with at least one registration biometric sample for producing either a successful or failed identification of the scrip supporter, wherein upon successful identification of the scrip supporter, a scrip transaction is biometrically authorized, without the scrip supporter presenting any personalized man-made tokens such as smartcards or magnetic swipe cards.